

**ENERGY REGULATORY COMMISSION OF THE REPUBLIC OF ARMENIA**

**RESOLUTION No. 42N**

Dated: June 20, 2002

The city of Yerevan

**ON MAKING AMENDMENTS IN THE “ LICENSING PROCEDURE IN THE ROA  
ENERGY SECTOR” APPROVED BY THE ROA ERC RESOLUTION No. 4, DATED  
JANUARY 30, 2002**

Being guided by Article 24 (3), and Article 26 of the RoA “Energy Law”, the Energy Regulatory Commission of the Republic of Armenia hereby **resolves**:

1. To approve Appendix No. 10° “On the Procedure of Introduction of the Necessary Financial Guarantees for Issuing a License for Construction and Restoration of Production Capacities in the RoA Energy Sector” of the “Licensing Procedure in the RoA Energy Sector” approved by the RoA ERC Resolution No. 4, on, dated January 30, 2002 (see attached).
2. To read “Appendix No. 10° ” instead of “Appendix No. 10” in the whole text of the “Licensing Procedure of the RoA Energy Sector”, approved by the Resolution No. 4, dated January 30, 2002,
3. To consider ineffective “Appendix No. 10” “On the Procedure of Introduction of the Necessary Financial Guarantees for Issuing a License for Construction and Restoration of Production Capacities in the RoA Energy Sector” of the “Licensing Procedure in the RoA Energy Sector”, approved by the RoA ERC Resolution n No.4, dated January 30, 2002.
4. Assignment for Licensees issued with Licenses for construction and restoration of production capacities: *“From the moment of the effective period the present Resolution, within a three month period to adjust the financial guarantees, introduced by the RoA ERC Resolution No. 4, dated January 30, 2002, with the requirements approved by Item 1 of this Resolution”*.
5. This Resolution shall become effective from the moment of official publication.

**Chairman of the RoA  
Energy Regulatory Commission**

**V. Movsesyan**

June 20, 2002  
Yerevan